



MIDA - Lite Paper v1.1

What is Mida?

Mida is a project designed to provide users with a unique and innovative mining experience utilizing a custom-built mining mechanism called the Mida Token Miner (MTM).

How it works

You obtain a MIDA Token Miner NFT (MTM) by spending supported tokens. This will mint you a MTM NFT with 1 MPoint per \$1 spent. Your MTM NFT is then used to mine MIDA in the monthly pool. Mining rewards are based on your total MPoints, with a fixed amount of yield per MPoint (694,200% in MIDA). The more MPoints a user has, the more MIDA tokens they will receive. Mining periods last for 30 days with 48 hours of "reload" time between each. During the reload time, you can choose to continue mining or withdraw your rewards & MTMs. If you miss the reload period, you can always come back and withdraw your rewards & MTMs with NO penalty.

Supported tokens include:

- Stable Coins: USDT, USDC, LUSD, GUSD, FRAX, USDP, MIM, DAI, USDD, FEI
- ERC20/Meme: ETH, WETH, WBTC, SHIB, HEX, HDRN, ICSA, XEN, DBI, DXN, PEPE, WOJAK, CHAD, CULT, STARL, BOND, PLSD, ASIC, PLSB

The MTM mint event lasts until half of the mineable supply of MIDA has been mined (Mineable supply of MIDA is half of the total supply of 42 trillion). Mining will continue until the total supply has been reached (estimated for 24-30 months). The length will vary based on participation.

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MTM Tiers

Each MTM includes custom artwork based on the "tier" of MPoints it contains. The tiers, along with a proof of their artwork, is listed below.

MIDA is real DeFi. Decentralized, no admin keys, no taxes, immutable code, no hidden incentives for Founder/Developers, equal opportunity for all.

Future Development

We'd like to see some added utility for MIDA & the MTMs in the future. No expectations!

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